

CERTIFICATE OF RECOGNITION

This certificate acknowledges

BAILEY + CO LIMITED

as an official New Zealand FernMark Licensee and ambassador for the New Zealand Story.

LICENCE NO.

NZFM101023

Valid for all products listed in the product schedule as part of your Licence Agreement.



THE
NEW ZEALAND
FERNMARK
LICENCE
PROGRAMME

David Downs
CEO
NEW ZEALAND STORY GROUP

